

JK LAKSHMI

C E M E N T L t d.



Regd. Office: Jaykypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)

Audited Financial Results for the Year ended 31st March, 2011

₹ in Crores

Sl. No.	Particulars	Quarter ended		Year ended	
		31.03.2011	31.03.2010	31.03.2011 Audited	31.03.2010 Audited
1	a) Gross Sales	468.63	490.27	1487.85	1644.05
	Less: Excise Duty on Sales	54.68	49.01	169.02	153.55
	Net Sales	413.95	441.26	1318.83	1490.50
	b) Other Operating Income	3.21	0.06	3.41	0.40
	Total (1)	417.16	441.32	1322.24	1490.90
2	Expenditure:				
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	10.68	21.84	(35.06)	(2.92)
	b) Consumption of Raw Materials	59.40	66.57	218.88	219.65
	c) Purchase of Traded Goods	6.25	4.49	20.19	16.86
	d) Power and Fuel	103.46	80.12	391.93	269.95
	e) Employees Cost	24.43	27.10	80.81	85.44
	f) Transport, Clearing & Forwarding charges	76.30	68.54	263.57	252.49
	g) Depreciation	23.09	21.28	84.61	80.03
	h) Other Expenditure	58.92	70.33	195.31	204.42
	Total (2)	362.53	360.27	1229.24	1145.92
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	54.63	81.05	102.00	344.98
4	Other Income	10.52	1.51	27.73	8.91
5	Profit before Interest & Exceptional Items (3+4)	65.15	82.56	129.73	353.89
6	Interest (Net)	15.03	10.66	50.94	23.02
7	Profit after interest but before Exceptional Items (5-6)	50.12	71.90	78.79	330.87
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	50.12	71.90	78.79	330.87
10	Tax Expense				
	- Provision for Current Tax	5.08	12.14	15.60	55.82
	- MAT Credit Entitlement	(15.04)	12.44	(11.69)	(23.54)
	- Provision for Deferred Tax	27.49	(23.26)	15.12	57.00
	- Tax adjustments for earlier years (Net)	0.63	0.46	0.63	0.46
11	Net Profit from Ordinary Activities after Tax (9 - 10)	31.96	70.12	59.13	241.13
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit for the Period (11-12)	31.96	70.12	59.13	241.13
14	Paid-up Equity Share Capital (Face value ₹ 5)	61.19	61.19	61.19	61.19
15	Paid-up Debt Capital	-	-	200.00	200.00
16	Reserves excluding Revaluation Reserve	-	-	970.14	928.78
17	Debt Redemption Reserve (Included in item 16 above)	-	-	28.07	28.07
18	Earnings Per Share (₹) (before/after extraordinary items)				
	- Basic / Diluted	2.61	5.73	4.83	19.71
	- Cash	6.74	5.57	12.98	30.91
19	Debt Equity Ratio	-	-	0.99	0.93
20	Debts Service Coverage Ratio	-	-	1.10	3.29
21	Interest Service Coverage Ratio	-	-	4.21	18.85
22	Public Shareholding:				
	- No. of Shares	68,286,571	67,417,667	68,286,571	67,417,667
	- Percentage of Shareholding	55.81%	55.10%	55.81%	55.10%
23	Promoters and Promoter Group Shareholding:				
	a) Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares	-	-	-	-
	b) Non-encumbered				
	- No. of Shares	54,072,353	54,072,353	54,072,353	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	44.19%	44.19%	44.19%	44.19%

Statement of Assets and Liabilities as at 31st March, 2011

₹ in Crores

Sl. No.	Particulars	31.03.2011	31.03.2010
		Audited	Audited
1	Shareholder's funds		
	a) Capital	61.19	61.19
	b) Reserves and Surplus	985.14	959.51
2	Loan Funds	1017.45	921.73
3	Deferred Tax Liability (Net)	107.22	92.10
	Total	2171.00	2034.53
4	Fixed Assets	1455.47	1244.94
5	Investments	527.77	480.53
6	Current Assets, Loans & Advances		
	a) Inventories	119.92	74.77
	b) Sundry Debtors	29.76	28.98
	c) Cash & Bank balances	91.34	220.39
	d) Loans & Advances	313.33	341.47
7	Less: Current Liabilities & Provisions		
	a) Liabilities	243.27	220.19
	b) Provisions	123.32	136.36
8	Net Current Assets	187.75	309.06
	Total	2171.00	2034.53

NOTES: 1. The Company's 12 MW Green Power Plant, 18 MW Thermal Power Plant and Kiln I Augmentation Projects have been commissioned in the last quarter of the financial year. The full benefit of these Projects on profitability would accrue from 2011-12 onwards. 2. The Board of Directors has recommended a dividend of ₹ 1.25 (25%) per share. 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 25th May, 2011. 4. The Company has only one business segment namely 'Cement'. 5. Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - Nil, Disposal - N.A., Pending - Nil. 6. The figures have been regrouped / rearranged wherever necessary. 7. The Paid-up Debt Capital represent Non Convertible Debenture(NCDs). 8. Ratios have been computed as follows: Debt Service Coverage Ratio = Earning before interest depreciation and tax/(Interest (net) + Principal Repayment); Interest Service Coverage Ratio = Earning before interest depreciation and tax / Interest (net); Debt Equity Ratio = Total Debt / Net Worth.

For JK Lakshmi Cement Limited

Place : New Delhi
Date : 25th May, 2011

Bharat Hari Singhania
Vice Chairman & Managing Director



JK LAKSHMI
C E M E N T

Website: www.jklakshmicement.com