

JK Lakshmi Cement

PROSPERITY THAT GROWS, STRENGTH THAT SHOWS

CENTENARY YEAR



LALA LAKSHMI PRASAD SINGHANIA
1910 - 1978
KEY ARCHITECT OF JK ORGANISATION

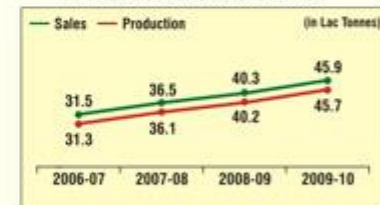
Audited Financial Results for the Year ended 31st March, 2010

Sl. No.	Particulars	Rs. in Crores			
		Quarter ended		Year ended	
		31.03.2010	31.03.2009	31.03.2010 Audited	31.03.2009 Audited
	Production (Lac Tonnes)	13.91	11.52	45.73	40.20
	Sales (Lac Tonnes)	14.08	11.64	45.89	40.26
1	a) Gross Sales	490.27	402.92	1644.05	1404.05
	Less: Excise Duty on Sales	49.01	38.51	153.55	179.52
	Net Sales	441.26	364.41	1490.50	1224.53
	b) Other Operating Income	0.05	0.14	0.40	1.25
	Total (1)	441.32	364.55	1490.90	1225.78
2	Expenditure:				
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	21.84	14.36	(2.92)	6.07
	b) Consumption of Raw Materials	66.57	43.92	219.65	163.54
	c) Purchase of Traded Goods	4.49	4.36	16.86	12.81
	d) Power and Fuel	80.12	72.82	290.36	306.27
	e) Employees Cost	27.10	19.95	85.44	69.16
	f) Transport, Clearing & Forwarding charges	68.54	56.35	252.49	202.18
	g) Depreciation	21.28	14.13	80.03	69.11
	h) Other Expenditure	70.33	40.69	204.01	153.94
	Total (2)	360.27	266.58	1145.92	983.08
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	81.05	97.97	344.98	242.70
4	Other Income	1.51	4.37	8.91	4.89
5	Profit before Interest & Exceptional Items (3+4)	82.56	102.34	353.89	247.59
6	Interest (Net)	10.66	(2.06)	23.02	20.91
7	Profit after Interest but before Exceptional Items (5-6)	71.90	104.40	330.87	226.68
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	71.90	104.40	330.87	226.68
10	Tax Expense				
	- Provision for Current Tax	12.14	11.72	55.82	25.57
	- MAT Credit Entitlement	12.44	(11.72)	(23.54)	(25.57)
	- Provision for Deferred Tax	(23.26)	-	57.00	47.10
	- Provision for Fringe Benefits Tax	-	0.32	-	0.99
	- Tax adjustments for earlier years (Net)	0.46	-	0.46	-
11	Net Profit from Ordinary Activities after Tax (9 - 10)	70.12	104.08	241.13	178.59
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
13	Net Profit for the Period (11-12)	70.12	104.08	241.13	178.59
14	Paid-up Equity Share Capital (Face value Rs. 5)	61.19	61.19	61.19	61.19
15	Paid-up Debt Capital	-	-	200.00	-
16	Reserves excluding Revaluation Reserve	-	-	928.79	723.44
17	Debt Redemption Reserve (included in item 16 above)	-	-	28.07	-
18	Earnings Per Share (Rs.) (before/after extraordinary items)				
	- Basic / Diluted	5.73	8.70	19.71	14.60
	- Cash	5.57	9.88	30.91	20.25
19	Debt Equity Ratio	-	-	0.93	-
20	Debt Service Coverage Ratio	-	-	3.29	-
21	Interest Service Coverage Ratio	-	-	18.85	-
22	Public Shareholding:				
	- No. of Shares	67,417,667	65,502,306	67,417,667	65,502,306
	- Percentage of Shareholding	55.10%	53.53%	55.10%	53.53%
23	Promoters and promoter group shareholding:				
	a) Pledged / Encumbered	-	-	-	-
	- Number of Shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non-encumbered	-	-	-	-
	- No. of Shares	54,072,353	55,863,964	54,072,353	55,863,964
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	44.19%	45.66%	44.19%	45.66%

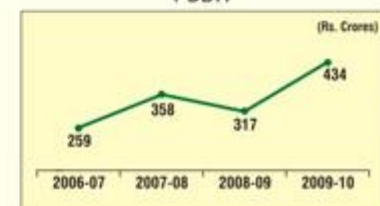
HIGHLIGHTS OF FY 09 - 10

- **HIGHEST EVER PROFITABILITY**
 - Cash Profit for the year - Rs. 378 Cr.
 - Profit after tax - Rs. 241 Cr.
- **Annual Growth of 14% in Production & Sales. 21% growth recorded in the 4th Quarter.**
- **Capacity Utilisation of 96% as against Industry Average of 85%.**
- **Captive Power Capacity to go up in FY 2010-11 by 30 MW; from 36MW to reach 66MW.**
- **Dividend 50%, including 20% interim dividend.**

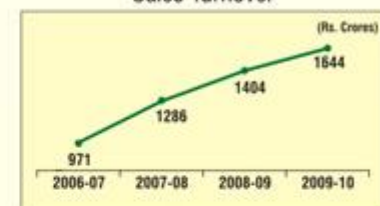
Production & Sales Growth



PBDIT



Sales Turnover



NOTES:

1. Production and Sales for the quarter and year are higher by 21% and 14% respectively. 2. The Board of Directors has recommended a final dividend of Rs. 1.50 (30%) per share. This alongwith interim-dividend of Rs. 1.00 (20%) per share works out to be total dividend of Rs. 2.50 (50%), for the year 2009-10. 3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 18th May, 2010. 4. The Company has only one business segment namely 'Cement'. 5. Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - 1, Disposal - 1, Pending - Nil. 6. The figures have been regrouped/ rearranged wherever necessary. 7. The Paid-up Debt Capital represent Non Convertible Debenture(NCDs) of Rs 200 crore issued in Feb,2010. 8. Ratios have been computed as follows: Debt Service Coverage Ratio = Earning before interest, depreciation and tax / (Interest (net) + Principal Repayment); Interest Service Coverage Ratio = Earning before interest, depreciation and tax / Interest (Net); Debt Equity Ratio = Total Debt / Net Worth

Place : New Delhi
Date : 18th May, 2010

For JK Lakshmi Cement Limited

Bharat Hari Singhania
Vice Chairman & Managing Director



JK LAKSHMI
CEMENT Ltd.

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