

JK Lakshmi Cement to invest Rs 125 cr in power generation

Our Bureau

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JK Lakshmi Cement will invest Rs 125 crore to generate 30 MW of power by setting up a waste heat recovery system and a power plant at Sirohi in Rajasthan.

Ms Vinita Singhanian, Managing Director, JK Lakshmi Cement, said: "We have already embarked upon a waste heat recovery system which would generate 12 MW of power and would bring further savings in power costs. The project entails an investment of Rs 125 crore."

The company has also decided to set up an 18-MW power plant at Sirohi, which

along with the waste heat recovery project, will take the company's captive capacity to 66 MW, she added.

The company has reported a doubling of its net profit at Rs 78.49 crore during the April-June quarter over the same period last year.

Sales improved 30 per cent to Rs 351 crore (Rs 269 crore) in the quarter under review. The company produced 1.01 million tonnes (9.09 m.t.) in the June quarter.

The company has substantially reduced its power and fuel costs in the quarter by optimisation of fuel combinations.

The operating margins have improved to 34 per cent.