

Ms Vinita Singhania takes over as CMA President

Oct 21 -- Ms Vinita Singhania, Managing Director, JK Lakshmi Cement, the flagship company of JK Organisation today took over as President of Cement Manufacturers Association (CMA) at the 48th Annual Session of the association.



CMA is the apex body of cement manufacturers in India. Indian Cement Industry which ranks second in the world today has a capacity of about 230 million tonne and is poised to cross 300 million mark in the course of next two years.

Speaking on the occasion Ms Vinita Singhania, the first women President of this apex body, stated "Cement Industry with its ambitious growth plan is poised to keep the pace of growth above the requirement of the country which has been estimated to about 290 million tonne by end of terminal year of XIth Five Year Plan period, viz by 2012." She is hopeful the industry would achieve a capacity of over 300 million tonne before the year 2012. Cement Industry has been one of the few industry which maintained a healthy growth level of nearly 8% despite the economic slow down consequent to the global recession.

Earlier in the day, in her vote of thanks while thanking Mr Jyotiraditya Scindia, Minister of State for Commerce & Industry, sought to convey the pain areas of the industry, viz. high tax incidence, abatement on the excise duty, availability of fly ash, issues relating to shortage of rail wagons, etc.