

JKLC MORE THAN DOUBLES ITS NET PROFIT IN Q-I

JK Lakshmi Cement, flagship company of JK Organisation, today reported a impressive growth of 103% in its net profit at Rs. 78.49 crore during the April-June quarter. Profit before Tax at Rs. 100.49 crore is 159% higher than the corresponding quarter of the previous year. As per Mrs Vinita Singhania, Managing Director, this has been possible due to all-round improved working.

The Sales and Production during the quarter has registered a satisfactory growth of 14% and 11% respectively. Company's gross turnover at Rs. 384 crore was higher by 22% over the corresponding quarter.

Company has been able to substantially reduce its power and fuel costs in this quarter by optimization of fuel combinations and alongwith the reduction in the cost of the fuels. Its Operating Margins have improved to 34%.

Company's Captive Thermal Power Plant is operating at 100% capacity and it has embarked upon a 12 MW Waste Heat Recovery Project to further augment the captive capacity. Company has also decided to set up a 18MW Power Plant at Sirohi. This on completion alongwith the existing capacity of 36 MW and the above mentioned 12 MW Waste Heat Recovery project will take the company's captive capacity to 66 MW. "Company's other expansion plans are progressing satisfactorily", Mrs Singhania said.