



LALA LAKSHMI SINGHANIA
1910 - 1976
KEY ARCHITECT OF JK ORGANISATION

JK LAKSHMI

C E M E N T Ltd.



Regd. Office Jaykaypuram - 307019, Basantgarh, Distt. Sirohi, (Rajasthan)

Unaudited Financial Results for the Quarter ended 30th September, 2010

Sl. No.	Particulars	₹ in Crores				
		Quarter ended		Sixth Month ended		Year ended
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Unaudited			Audited	
1	a) Gross Sales	300.12	379.41	664.43	763.70	1644.05
	Less: Excise Duty on Sales	34.16	34.22	74.88	67.70	153.55
	Net Sales	265.96	345.19	589.55	696.00	1490.50
	b) Other Operating Income	0.07	0.16	0.13	0.27	0.40
	Total (1)	266.03	345.35	589.68	696.27	1490.90
2	Expenditure:					
	a) (Increase)/Decrease in Stock in Trade and Work in Progress	(17.38)	(16.47)	(37.34)	(19.10)	(2.92)
	b) Consumption of Raw Materials	43.93	51.87	108.01	103.42	219.65
	c) Purchase of Traded Goods	4.81	3.87	8.88	8.00	16.86
	d) Power and Fuel	95.41	68.13	183.58	132.91	290.36
	e) Employees Cost	18.39	20.14	39.43	39.05	85.44
	f) Transport, Clearing & Forwarding charges	56.90	59.23	119.63	115.17	252.49
	g) Depreciation	18.57	20.50	40.27	41.00	80.03
	h) Other Expenditure	36.25	44.34	83.45	83.16	204.01
	Total (2)	256.88	251.61	545.91	503.61	1145.92
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	9.15	93.74	43.77	192.66	344.98
4	Other Income	6.15	2.39	7.94	6.08	8.91
5	Profit before Interest & Exceptional Items (3+4)	15.30	96.13	51.71	198.74	353.89
6	Interest (Net)	11.25	5.36	23.28	7.48	23.02
7	Profit after Interest but before Exceptional Items (5-6)	4.05	90.77	28.43	191.26	330.87
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	4.05	90.77	28.43	191.26	330.87
10	Tax Expense					
	- Provision for Current Tax	3.51	15.43	12.31	32.51	55.82
	- MAT Credit Entitlement	-	(15.43)	-	(32.51)	(23.54)
	- Provision for Deferred Tax	(5.22)	43.60	(6.45)	65.60	57.00
	- Tax adjustments for earlier years (Net)	-	-	-	-	0.46
11	Net Profit from Ordinary Activities after Tax (9 - 10)	5.76	47.17	22.57	125.66	241.13
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit for the Period (11-12)	5.76	47.17	22.57	125.66	241.13
14	Paid-up Equity Share Capital (Face value ₹ 5)	61.19	61.19	61.19	61.19	61.19
15	Paid-up Dept Capital	-	-	200.00	-	200.00
16	Reserves excluding Revaluation Reserve	-	-	951.36	-	928.79
17	Debenture Redemption Reserve (Included in item 16 above)	-	-	28.07	-	28.07
18	Earnings Per Share (₹) (before/after extraordinary items)					
	- Basic / Diluted	0.47	3.86	1.84	10.27	19.71
	- Cash	1.56	9.09	4.61	18.98	30.91
19	Debt Equity Ratio	-	-	0.99	-	0.93
20	Debts Service Coverage Ratio	-	-	1.06	-	3.29
21	Interest Service Coverage Ratio	-	-	3.95	-	18.85
22	Public Shareholding:					
	- No. of Shares	67,546,817	66,959,332	67,546,817	66,959,332	67,417,667
	- Percentage of Shareholding	55.20%	54.72%	55.20%	54.72%	55.10
23	Promoters and Promoter Group Shareholding:					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares	-	-	-	-	-
	b) Non-encumbered					
	- No. of Shares	54,072,353	54,406,938	54,072,353	54,406,938	54,072,353
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	44.19%	44.47%	44.19%	44.47%	44.19%

Statement of Assets and Liabilities as at 30th September, 2010

Sl. No.	Particulars	₹ in Crores		
		30.09.2010	30.09.2009	31.03.2010
		Unaudited		Audited
1	Shareholders fund			
	a) Capital	61.19	61.19	61.19
	b) Reserves and Surplus	974.22	887.85	959.51
2	Loan funds	1004.84	752.37	921.73
3	Deferred Tax Liability (Net)	85.65	100.70	92.10
	Total	2125.90	1802.11	2034.53
4	Fixed Assets	1365.92	1131.53	1244.94
5	Investments	541.83	95.12	480.53
6	Current Assets, Loans & Advances			
	a) Inventories	125.98	124.52	74.77
	b) Sundry Debtors	31.75	45.31	28.98
	c) Cash & Bank balances	113.64	362.87	220.39
	d) Loans & Advances	334.07	281.12	341.47
7	Less: Current Liabilities & Provisions			
	a) Liabilities	257.38	143.89	220.19
	b) Provisions	129.91	94.47	136.36
	Net Current Assets	218.15	575.46	309.06
	Total	2125.90	1802.11	2034.53

NOTES: 1. The Company's margins are severely impacted by lower Cement prices and significant increase in input cost of Power & Fuel. 2. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2010. The Auditors of the Company have carried out a 'Limited Review' of the same. 3. The Company has only one business segment namely 'Cement'. 4. Information on investor complaints for the Quarter - (Nos.): Opening Balance - Nil, New - 1, Disposal - 1, Closing Balance - Nil. 5. The Paid-up Debt Capital represents Non-Convertible Debentures (NCDs). 6. The figures have been regrouped / rearranged wherever necessary. 7. Ratios have been computed as follows: Debt Service Coverage Ratio = Earning before interest, depreciation and tax / (Interest (net) + Principal Repayment); Interest Service Coverage Ratio = Earning before interest, depreciation and tax / Interest (net); Debt Equity Ratio = Total Debt / Net Worth; Net Worth = Equity Share Capital + Reserve & Surplus (excluding revaluation reserve) - Miscellaneous expenditure to the extent not written off.

For JK Lakshmi Cement Limited

Place : New Delhi
Date : 12th November, 2010

Bharat Hari Singhania
Vice Chairman & Managing Director

JK LAKSHMI
Power Mix
FAST MIX CEMENT

JK LAKSHMI
C E M E N T

JK LAKSHMI PLAST
PLASTER OF PARIS

Regd. Office: Jaykaypuram - 307019, Basantgarh, Distt. Sirohi (Rajasthan)
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